TREDYFFRIN/EASTTOWN SCHOOL DISTRICT 2022-2023 BUDGET RESOLUTION

01-24-2022

WHEREAS, the Board of School Directors of the Tredyffrin/Easttown School District ("the District") has determined that there will be no increase in the rate of any tax for the support of its public schools for the 2022 – 2023 fiscal year by more than the Index established by the Department of Education (Department) for the district;

WHEREAS, the Index for the District is 3.4%;

WHEREAS, the Board of Directors of the District does hereby certify that the District will comply with the procedures as set forth in Section 687 of the Public School Code as they relate to the annual budget for the adoption of its proposed and final budgets;

WHEREAS, the Board of School Directors certifies that increasing any tax at a rate less than or equal to the established index will be sufficient to balance its final budget;

WHEREAS, the Board of School Directors certifies that the District will submit information on a proposed increase in the rate of a tax levied for the support of the public schools to the Department on a uniform form prepared by the Department no later than five (5) days after the adoption of this resolution;

WHEREAS, the Board of School Directors certifies that a copy of this resolution adopted pursuant to Section 311 of the Taxpayer Relief Act of Special Session No. 1 of 2006 will be sent to the Department no later than five (5) days after the adoption of this resolution;

WHEREAS, the Board of School Directors recognize that the District shall not be eligible to seek referendum exceptions under Section 333 (f) of the Taxpayer Relief Act; and,

WHEREAS, the Board of School Directors recognizes that the Department shall compare the proposed percentage increase in the rate of the tax with the index; within ten (10) days of the receipt of the information as required, the Department shall inform the District whether the proposed tax rate increase is less than or equal to the index.

NOW, THEREFORE, BE IT RESOLVED, by the Board of School Directors as follows:

The Board of School Directors adopts this RESOLUTION on the 24th day of January 2022 indicating that it will not raise the rate of any tax for the support of its public schools for the 2022 - 2023 fiscal year by more than the index established by the Department for the District of 3.4%.

| Adopted this 24th day of January. | |
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| Attest: | By: |
| Arthur J. McDonnell, Board Secretary | Dr. Roberta Hotinski, Board Presiden |